IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

(Please scan this QR Code to view the RHP)

This is an Abridged Prospectus containing salient features of the Red Herring Prospectus of SHLOKKA DYES LIMITED (the "Company") dated September 23, 2025 filed with the Registrar of Companies, Gujarat (the "RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP, which is available at www.shlokkadyes.com. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.

Please ensure that you have read the RHP, this Abridged Prospectus **("Abridged Prospectus")** and the General Information Document for investing in public issues **("GID")** undertaken through the Book Building Process before applying in the Offer (as defined below). The investors are advised to retain a copy of the RHP/ Abridged Prospectus for their future reference. You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges (defined below), Syndicate Members (defined below), Registrar to the Offer, Registrar and Share Transfer Agents **("RTAs")**, Collecting Depository Participants **("CDPs")**, Registered Brokers, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks **("SCSBs")**. You may also download the RHP from the website of Securities and Exchange Board of India **("SEBI")** at www.sebi.gov.in, from the website of BSE Limited **("BSE"/"Stock Exchanges")** at www.bseindia.com/ www.bsesme.com, and the website of our Company at www.shlokkadyes.com and website of Book Running Lead Manager at www.ifinservices.in.

SHLOKKA DYES LIMITED

Corporate Identity Number: U24299GJ2021PLC124004

Date of Incorporation: July 09, 2021 at Ahmedabad, Gujarat

Registered Office	Contact Person	Telephone And Email	Website
Plot No-C/54, GIDC, Saykha, Saran, Vagra, Bharuch-392140, Gujarat, India	Siddharth Gajra, Company Secretary and Compliance Officer	Tel.: +91 90334 41760, Email: cs@shlokkadyes.com	www.shlokkadyes.com

NAMES OF PROMOTER(S) OF THE COMPANY

Vaibhav Shah And Shivani Rajpurohit

DETAILS OF OFFER TO PUBLIC

Type of Offer	Fresh Issue size/ Total Issue Size	Eligibility	Share Reservation			
			QIBs	NIIs	IIs	Market Maker
Fresh Issue	63,50,400 Equity Shares of face value of ₹ 10/- each aggregating to ₹ [●] Lakhs	This issue is being made in terms of Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended As the Company's post issue paid up capital is more than ₹ 10.00 Crores and up to ₹ 25.00 Crore	Not more than 6,03,600 Equity Shares aggregating up to ₹[●] Lakhs	Not less than 16,26,000 Equity Shares aggregating up to ₹[●] Lakhs	Not less than 37,96,800 Equity Shares aggregating up to ₹[●] Lakhs	3,24,000 Equity Shares aggregating to ₹[●] Lakhs

THE EQUITY SHARES ARE PROPOSED TO BE LISTED ON SME PLATFORM OF BSE LIMITED

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band*	₹[●] to ₹[●] Per Equity Share of Face Value of ₹10/- each.
Minimum Bid Lot Size	[●] equity shares
Anchor Portion Issue Opens/ Closes On	Not Applicable
Bid/Issue Opening Date**	Tuesday, September 30, 2025
Bid/Issue Closing Date**	Monday, October 06, 2025
Finalization of Basis of Allotment with the Designated Stock Exchange (T+1)	On or before Tuesday, October 07, 2025
Initiation of Allotment / Refunds / Unblocking of Funds from ASBA Account or UPI ID linked bank account (1) (T+1)	On or before Tuesday, October 08, 2025
Credit of Equity Shares to Demat accounts of Allottees (T+2)	On or before Tuesday, October 08, 2025
Commencement of trading of the Equity Shares on the Stock Exchange (T+3)	Wednesday, October 09, 2025

*For details of the Price Band and the basis for the Offer Price, please refer to the price band advertisement and the section titled "Basis for Offer Price" on page 82 of the RHP. The Price Band is decided by our Company in consultation with the BRLM and advertised in all editions of an English national newspaper Financial Express, a Hindi national newspaper Jansatta and Financial Express Gujrati (being the regional language of Bharuch, where our Registered Office is located) at least two working days prior to the Bid / Issue Opening Date.

(1) In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding two Working Days from the Issue Closing Date, the Applicant shall be compensated at a uniform rate of ₹ 100 per day for the entire duration of delay exceeding two Working Days from the Issue Closing Date by the intermediary responsible for causing such delay in unblocking. The Book running Lead Manager shall, their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. For the avoidance of doubt, the provisions of the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs to the extent applicable.

Details of WACA of all shares transacted over the trailing eighteen months from the date of RHP

Period	Weighted average cost of acquisition per Equity Share (in ₹)	Cap Price is 'x' times the weighted average cost of acquisition*(₹100)	Range of acquisition price per Equity Share: lowest price – highest price ^ (in ₹)*
Trailing Eighteen Month from the date of RHP	8.04	12.44	10.00-7085.00

WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date of Red Herring Prospectus.

RISKS IN RELATION TO THE FIRST OFFER

This being the first Public Issue of our Company, there has been no formal market for the securities of our Company. The face value of the shares is ₹10/- per Equity Shares and the Issue price is [●] times of the face value. The Issue Price (as determined by our Company in consultation with the Book Running Lead Manager) as stated in the chapter titled on "Basis for Issue Price" beginning on page no. 82 of the Red Herring Prospectus should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the equity shares of our Company nor regarding the price at which the Equity Shares will be traded after listing.

The face value of the Equity Shares is ₹10.00 The Floor Price, Cap Price and Issue Price determined by our Company, in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "Basis for Issue Price" on page no. 82 of the RHP should not be considered to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISKS

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Issue unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this offering. For taking an investment decision, investors must rely on their own examination of our Company and the Issue including the risks involved. The Equity Shares offered in the Issue have neither been recommended nor approved by Securities and Exchange Board of India nor does Securities and Exchange Board of India guarantee the accuracy or adequacy of this Red-herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" beginning. on page no. 22 of the Red Herring Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid cum Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Issue, Registrar and share transfer agents ("RTAs"), collecting depository participants ("CDPs"), registered stock brokers, underwriters, Bankers to the Issue, investors' associations or self-certified syndicate banks ("SCSBs"). If you wish to know about processes and procedures applicable to this Issue, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLMs or download it from the website of Stock Exchange i.e., BSE at www.bseindia.com/www.bsesme.com, respectively, and the website of the BRLM at www.ifinservices.in.

Sr. No.	Issue Name	Issue Size (Cr)	Issue Price (₹)	Listing date	Opening price on listing date	+/- % change in closing price, [+/- % change in closing benchmark]- 30th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 90th calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark]- 180th calendar days from listing
MAIN BOARD IPO								
1.	SRM Contractors Limited*	130.20	210	April 03, 2024	215.25	-5.17% (+0.59%)	-15.00% (+7.61%)	+25.86% (+15.05%)
2.	Anlon Healthcare Limited*	121.03	91	September, 03, 2025	92.00	NA	NA	NA
SME IPO								
3.	Winny Immigration &Education Services Limited (NSE Emerge)	9.13	140	June 27, 2024	240.00	+107.29% (+3.29%)	+87.14% (+5.71%)	+118.57% (-1.90%)
4.	Kataria Industries Limited (NSE Emerge)	57.57	96	July 24, 2024	182.40	+94.48% (+1.66%)	+126.98% (+1.54%)	+44.11% (-4.35%)
5.	Kizi Apparels Limited (BSE SME)	5.58	21	August 06, 2024	23.15	+95.71% (+4.78%)	+41.95% (+0.24%)	+11.43% (-68.69%)
6.	SPP Polymer Limited (NSE Emerge)	24.49	59	September 17, 2024	63.00	-27.37% (-1.76%)	-36.86% (-2.95%)	-64.32% (-11.45%)
7.	Malpani Pipes and Fittings Limited (BSE SME)	25.92	90	February 04, 2025	85.90	-31.93% (-6.18%)	-25.00% (+2.82%)	-18.06% (+3.10%)
8.	HP Telecom India Limited (NSE Emerge)	34.23	108	February 28, 2025	115.05	+13.52% (+4.71%)	+67.13% (+11.88%)	+64.81 (+11.69)
9.	Valencia India Limited (BSE SME)	48.95	110	July 03, 2025	88.00	-66.19% (-3.17%)	NA	NA
10.	Abril Paper Tech Limited (BSE SME)	13.42	61	September 09, 2025	48.80	NA	NA	NA

Sources: All share price data is from www.nseindia.com and www.bseindia.com.

* Share Price data from www.nseindia.com

For further details, please refer to "Other Regulatory and Statutory Disclosures - Price information of past issues handled by the BRLM" on page no. 215 of the RHP.

Book Running Lead Manager	**Interactive Financial Services Limited** **Tel. No.:** +91 98980 55647, 079- 49088019; **e-Mail:** mbd@ifinservices.in; **Investor Grievance Id:** info@ifinservices.in **Website:** www.ifinservices.in; **Contact Person:** Pradip Sandhir
Name of Syndicate Members	**Beeline Broking Limited** **Telephone:** +91 79 6666 4040; **e-Mail Id:** compliance@beelinebroking.com **Website:** www.beelinebroking.com; **Contact Person:** Pradip Sandhir
Names of Market Maker and contact details	**Aftertrade Broking Private Limited (Formerly Known as RCSPL Share Broking Private Limited)** **Tele. No.:** +91-7801918080; **e-Mail Id:** compliance@aftertrade.in **Website:** www.aftertrade.in; **Contact person:** Mr. Tanmay Trivedi
Name of Registrar to the Offer	**Bigshare Services Private Limited** **Tel. No.:** +91 22-62638200; **Website:** www.bigshareonline.com; **e-Mail:** ipo@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com; **Contact Person:** Mr. Asif Sayyed
Name of Statutory Auditor	**M/s. Patel & Panchal.,** Chartered Accountants
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Bank(s) or "SCSB(s)"	The banks registered with the SEBI, which offer the facility of ASBA services, (i) in relation to ASBA, where the Bid Amount will be blocked by authorizing an SCSB, a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35 and updated from time to time and at such other websites as may be prescribed by SEBI from time to time, (ii) in relation to UPI Bidders using the UPI Mechanism, a list of which is available on the website of SEBI at sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=40 or such other website as updated from time to time.
Non-Syndicate Registered Brokers	You can submit Bid cum Application Forms in the Issue to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. For further details, see section titled "Issue Procedure" beginning at page no. 231 of the Red Herring Prospectus.
Details regarding website address(es)/ link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable	The details of the Designated Registrar and Share Transfer Agents locations and Designated Collecting Depository Participant Locations along with their Names and Contact Details are available on the website of the BSE Limited (www.bseindia.com), as updated from time to time. For further details, see section titled "Issue Procedure" beginning at page no. 231 of the Red Herring Prospectus.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/ Corporate	Experience and Educational Qualification /Corporate information
1.	Vaibhav Shah	Individual Promoter	**Experience:** Mr. Shah has been integral to the company since its inception, bringing over 25 years of work experience, in the dyes and intermediaries' industry. **Educational Qualification:** He completed his Higher secondary Education from Gujarat Secondary Education Board, Gandhinagar, in 1997.
2.	Shivani Rajpurohit	Individual Promoter	**Experience:** She is having 17 years of experience in legal Practice in the High Court of Gujarat state, She has been actively involved in the dyes and intermediaries industry for over 4 years, overseeing administrative and legal operations **Educational Qualification:** She has received the degree of Doctorate of Philosophy (Law) on September 21, 2015 from Hemchandracharya North Gujarat University, Patan. She completed Master of laws and Bachelor of Laws in the year 2008 & 2006 respectively from L.A. Shah Law College, Ahmedabad, Gujarat. She was enrolled as an advocate on the state roll by the Bar council of Gujarat in June, 2006 and established her own practice as a practicing lawyer

For further information please see the section entitled "Our Promoters and Promoter Group" beginning on page no. 144 of the RHP.

BUSINESS OVERVIEW AND STRATEGY

Company overview: Our Company is engaged in the business of manufacturing of "Reactive Dyes", a category of Synthetic Organic Dyes extensively utilized in the textile industry.

The business strategy of our Company is to improve Operational efficiencies by focusing on maximum utilization of installed capacity of our manufacturing unit, Expanding Product Lines and Tapping into Growing Markets, Geographical Expansion Strategy and Enhancing branding, promotional and marketing activities.

Product/Services Offering: We pride ourselves on offering a diverse portfolio of dyes, including Direct Dyes, Basic Dyes, Vat Dyes, Digital Printing Dyes, and Paper Dyes etc., catering to wide range of industries such as textiles, leather, paper, and paints etc., Our Reactive Dyes are available in primary colors such as black, blue, red, orange, and yellow, along with numerous variants of these shades, each identified by an internationally recognized Color Index Number. These dyes are suitable for a broad spectrum of textile applications, including cotton fabrics, garments, dress materials, bed sheets, and carpets.

Revenue segmentation by product/service offering: Product wise revenue bifurcation for the period ending Fiscal 2025, Fiscal 2024 and Fiscal 2023 respectively as hereunder:

(₹ in lakhs except for percentages)

Particulars	Fiscal 2024-25	% of revenue from operations	Fiscal 2023-24	% of revenue from operations	Fiscal 2022-23	% of revenue from operations
	Amount	%	Amount	%	Amount	%
Reactive Black	5786.67	56.06%	3,550.80	57.95%	212.53	24.24%
Reactive Red	1327.03	12.86%	486.94	7.95%	28.51	3.25%
Reactive Yellow	926.23	8.97%	522.41	8.53%	36.01	4.11%
Reactive Orange	624.60	6.05%	144.75	2.36%	2.03	0.23%

Particulars	Fiscal 2024-25	% of revenue from operations	Fiscal 2023-24	% of revenue from operations	Fiscal 2022-23	% of revenue from operations
	Amount	%	Amount	%	Amount	%
Reactive Blue	915.99	8.87%	596.53	9.74%	116.45	13.28%
Direct Dyes	16.59	0.16%	444.65	7.26%	-	0.00%
J Acid	124.09	1.20%	-	0.00%	-	0.00%
Acid Dyes	40.80	0.40%	51.37	0.84%	-	0.00%
Optical	58.21	0.56%	36.19	0.59%	-	0.00%
K Acid	26.96	0.26%	21.00	0.34%	21.01	2.40%
M P D S A	11.56	0.11%	-	0.00%	87.63	9.99%
Reactive Magenta	4.44	0.04%	-	0.00%	0.18	0.02%
Rective Green	4.39	0.04%	3.78	0.06%	-	0.00%
Reactive Brown	5.06	0.05%	8.20	0.13%	-	0.00%
N Ethilin Meta Base Ester	-	-	62.68	1.02%	-	0.00%
N Ethilin Para Base Ester	-	-	59.28	0.97%	-	0.00%
Reactive Violet	-	-	1.26	0.02%	3.98	0.45%
Vinyl Sulphone Ester	-	-	-	0.00%	174.36	19.89%
H Acid	-	-	-	0.00%	84.24	9.61%
Sodium Nitrite	-	-	-	0.00%	12.53	1.43%
Cynuric Chloride	-	-	-	0.00%	6.30	0.72%
TOBIC ACID	25.26	0.24%	-	-	-	-
Direct Black	413.57	4.01%	-	0.00%	2.23	0.25%
Miscellaneous	10.03	0.10%	137.70	2.25%	88.82	10.13%
Total	**10,321.48**	**100%**	**6,127.53**	**100.00%**	**876.80**	**100.00%**

Note: Our production has been started from the Fiscal 2022-23 hence, there is no Revenue in the fiscal 2021-22 i.e. First Financial year.

As certified by the Statutory and Peer Reviewed Auditor of our Company M/s Patel & Panchal, Chartered Accountants vide their certificate with UDIN: 25114164BMLIMM8940dated August 26, 2025.

Geographies served: Currently, our company selling its products majorly within India. The Revenue Bifurcation of our products is as follows:

(₹ in lakhs except for percentages)

Particulars	Fiscal 2024-25	% of revenue from operations	Fiscal 2023-24	% of revenue from operations	Fiscal 2022-23	% of revenue from operations
India (Total Domestic Sale)	**9391.29**	**90.99%**	**5618.65**	**91.70%**	**876.80**	**100.00%**
Gujarat	8087.02	78.35%	5169.87	84.37%	876.80	100.00%
Punjab	1215.75	11.78%	88.38	1.44%	-	0.00%
Maharashtra	88.52	0.86%	360.40	5.88%	-	0.00%
International Sale	**930.19**	**9.01%**	**508.87**	**8.30%**	**-**	**0.00%**
Uzbekistan	930.19	9.01%	508.87	8.30%	-	0.00%
Revenue from Operations	**10,321.48**	**100%**	**6127.53**	**100.00%**	**876.80**	**100.00%**

Note*: Our production has been started from the Fiscal 2022-23 hence, there is no Revenue in the fiscal 2021-22 i.e. First Financial year

As certified by the Statutory and Peer Reviewed Auditor of our Company M/s Patel & Panchal, Chartered Accountants vide their certificate with UDIN: 25114164BMLIMF7162 dated August 26, 2025.

Key Performance Indicators: The table below sets forth some of the key financial indicators for Financial Year 2025, Financial Year 2024 and Financial Year 2023:

(₹ in lakhs, unless stated otherwise)

Sr No.	Metric	As of and for the Fiscal		
		March 31, 2025	March 31, 2024	March 31, 2023
1.	Total Income	10345.46	6168.85	879.64
2.	Current Ratio (in times)	1.34	1.18	0.80
3.	Debt Equity ratio (in times)	1.02	1.63	2.27
4.	EBITDA	1867.62	1280.90	160.54
5.	Operating EBITDA Margin (%)	18.05	20.76	18.25
6.	PAT	1001.15	491.79	60.05
7.	PAT Margin (%)	9.68	7.97	6.83
8.	Return on Equity ratio (%)	36.82	27.99	6.99
9.	Return on Capital Employed (%)	36.14	25.46	6.71

As certified by the Statutory Auditor vide their certificate dated August 26, 2025 bearing UDIN: 25114164BMLINA5015.

Notes:

a) Current Ratio is a liquidity ratio that measures our ability to pay short-term obligations (those which are due within one year) and is calculated by dividing the current assets by current liabilities

b) Debt to equity ratio is calculated by dividing the debt (i.e., borrowings (current and non-current) and current maturities of long-term-borrowings) by total equity (which includes issued capital and all other equity reserves).

c) Return on equity (RoE) is equal to profit for the year divided by the total equity during that period and is expressed as a percentage.

d) Operating EBITDA refers to earnings before interest, taxes, depreciation, amortization, gain or loss from discontinued operations and exceptional items.

e) Operating EBITDA Margin refers to EBITDA during a given period as a percentage of total income during that period.

f) Net Profit Ratio/Margin quantifies our efficiency in generating profits from our revenue and is calculated by dividing our net profit after taxes by our total revenue.

g) RoCE (Return on Capital Employed) (%) is calculated as profit before tax plus finance costs divided by total equity plus Reserves & Surplus.

Client profile or Industries Served: manufacturing of "Reactive Dyes", a category of Synthetic Organic Dyes extensively utilized in the textile industry.

Revenue segmentation in terms of top 10 clients or Industries:

The table below sets forth are contribution of our top (10) ten customers (the identities of which varied between the financial years) for the period ending , Fiscal 2025, Fiscal 2024, and Fiscal 2023 respectively and its percentage of revenue from operations.

(₹ in lakhs except for percentages)

Period	Revenue from Operation	Revenue contribution of our top 10 customers	% Revenue contribution of our top 10 customers*
Fiscal 2025	10,321.49	10,250.67	99.31%
Fiscal 2024	6127.53	6116.62	99.82%
Fiscal 2023	876.80	876.80	100.00%

Note: Our production has been started from the Fiscal 2022-23 hence, there is no Revenue in the fiscal 2021-22 i.e. First Financial year.
As certified by the Statutory and Peer Reviewed Auditor of our Company M/s Patel & Panchal, Chartered Accountants vide their certificate with UDIN: 25114164BMLIMU8838 dated August 26, 2025.

Intellectual property, if any: As on date of this Red Herring Prospectus, our Company is not the registered owner of logo and the trademark that we are using and has made application for registration of our trademarks including our logo with the Registrar of Trademarks under the Trademarks Act, 1999 which is at formality check pass status

Date of Application	Trademark Holders	Trademark Application Number	Class	Trademark	Status
October 09, 2024	Shlokka Dyes Private Limited*	6661340	Class: 2	SHLOKKA	Formality Check Pass

Market share: Not Ascertainable

Manufacturing Plant: Our manufacturing activity includes mixing of various Plant & Machinery. The major plant & machinery installed at our factory are as under:

Sr No	Description	Qty	Owned/Leased
1	Vessel Capacity 75,000 Lts	4	Owned
2	Vessel Capacity 30,000 Lts	2	Owned
3	Vessel Capacity 15,000 Lts	2	Owned
4	Vessel Capacity 3,000 Lts	2	Owned
5	Vessel Capacity 5,000 Lts	1	Owned
6	Ice Plant Storage Room - Cello Room - 60MT	1	Owned
7	Filter Press	3	Owned
8	Vessel - 50K Lts	2	Owned
9	Ice Flacker Machine Motor - 120 HP	1	Owned
10	Cooling Tower	1	Owned
11	RO Plant	2	Owned
12	Condenser + Ammonia NH3 Tank	1	Owned
13	Ice Flacker Plant - 4000KG/HR	1	Owned
14	Bucket Elevator	1	Owned
15	Coal Fire Chamber 60,00,000 Cal Value	1	Owned
16	Coal Fire Boiler - 2000 Kgs	1	Owned
17	Sludge Treatment Plant (STP)	1	Owned
18	Goods Lift Capacity 2500 Kgs	1	Owned
19	Effluent Tank Capacity 50,000 Lts	2	Owned
20	Settling Tank Capacity 50,000 Lts	1	Owned
21	Costic Laye Tank Capacity 20,000 Lts	1	Owned
22	Spray Dryer Capacity 2,000 Lts/hrs	1	Owned
23	Feed Tank Capacity 2,000 Lts	1	Owned
24	Blender Capacity 8,000 Kgs	1	Owned
25	Blender Capacity 3,000 Kgs	1	Owned
26	Blender Capacity 12,000 Kgs	1	Owned
27	Transformer Capacity 3,000 Kgs	1	Owned
28	Panels	8	Owned
29	DG Set 625KVM	1	Owned
30	Air Compressor	2	Owned
31	HPCL Machine - Quality Check	1	Owned
32	Water Demeneralized Machine	1	Owned
33	Colour Matching Machine	1	Owned

Sr No	Description	Qty	Owned/Leased
34	Untra Flurosence Analysis Cabinet	1	Owned
35	Lab Machines	7	Owned
36	Infrared Rota Machine	3	Owned
37	Lab Dryer	1	Owned

Employee strength: As on date of this Red herring prospectus, we have the total strength of 19 permanent employees in various departments.

BOARD OF DIRECTORS

S. N.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Vaibhav Shah	Managing Director	For details refer to "Promoters of Our Company" on page no. 05 of this Abridged Prospectus.	Indian- 1. Equinox Dyes Private Limited Foreign-Nil
2.	Shivani Rajpurohit	Executive Director	For details refer to "Promoters of Our Company" on page no. 05 of this Abridged Prospectus.	Indian- 1. Equinox Dyes Private Limited Foreign-Nil
3.	Viraj Shah	Non-Executive Independent Director	**Experience:** He has work experience of more than 6 years out of which he served as Assistant Company Secretary cum Legal Executive at Creative Infocity Limited from October, 2018 to December, 2020. He has expertise in Corporate Governance and Regulatory Compliance. **Educational Qualification:** He holds a degree of Company secretary and an Associate Member of The Institute of Companies Secretaries of India since May, 2019. He Secured degree of Master of Commerce (M. Com) from Sardar Patel University in the year 2014, Bachelor of Commerce (B. Com) from Gujarat University, Ahmedabad in the year 2012 and Bachelor of Law (L.L.B.) from Gujarat University, Ahmedabad in the year 2024. He has established his own Practicing Company Secretaries (PCS) firm since 2020	Indian- 1. DCG Cables & Wires Limited 2. Deccan Health Care Limited Foreign-Nil
4.	Konark Patel	Non-Executive Independent Director	**Experience:** He has work experience of more than 8 years out of which he served as a Whole-time company secretary at Anjani Synthetics Limited from October 12, 2018 to April 10, 2019 and as a Company Secretary at Royal Castor Products Limited from October 01, 2016 to August 25, 2018. He has expertise in various crucial aspects of corporate governance and regulatory compliance. **Educational Qualification:** He holds a degree of Company secretary and an associate member of The Institute of Companies Secretaries of India since May, 2016. He has completed his Bachelor of Commerce from Sardar Patel University, Gujarat in the year 2010.	Nil
5.	Meet Joshi	Non-Executive Independent Director	**Experience:** He is having more than 15 years of Professional experience in the field of corporate governance, Legal and statutory compliance related to corporate laws. **Educational Qualification:** He holds degree of Bachelor of Laws in the Year 2012. He is holds a degree of Company secretary and a Fellow Member of The Institute of Companies Secretaries of India since September, 2011. He has completed the degree of Bachelor of Commerce in the year April 2008.	Nil

For further details in relation to our Board of Directors, see section titled "Our Management" on page no. 133 of the RHP.

OBJECTS OF THE ISSUE

Our Company proposes to utilize the Net Proceeds from the issue towards the following objects:

1. Capital Expenditure for purchase of machineries.
2. Repayment of Debt
3. Working Capital
4. General Corporate Purpose,

(Collectively referred to as **"Objects"**)

The details of the proceeds of the issue are summarized in the table below:

Sr. No.	Particulars	Estimated Amount (₹ In lakhs)
1.	Gross proceeds from the issue	[●]
2.	Less: Issue related expenses	[●]
Net proceeds of the issue		[●]

For further details in relation to the Objects of the Offer, see section titled "Objects of the Offer" on page 74 of the RHP.

Schedule of implementation and Deployment of Net Proceeds

We propose to deploy the Net Proceeds for the aforesaid purposes in accordance with the estimated schedule of implementation and deployment of funds set forth in the table below:

(₹ In lakhs)

Sr. No.	Particulars	Total Estimated Cost	Amount already deployed	Estimated utilization of net proceeds in FY 2025-2026
1.	Capital Expenditure for plant and Machineries	613.00	Nil	613.00
2.	Repayment of Term Loan	1150.00	Nil	1150.00
3.	Working Capital	2800.00		2800.00
4.	General corporate purposes[1]	[●]		[●]
	Total	[●]		[●]

[1]To be finalized upon determination of the Issue Price and will be updated in the Prospectus prior to filing with the RoC. The amount utilized for general corporate purposes shall not exceed 15% of the Gross Proceeds or ₹ 10.00 Crores; whichever is lower.

Means of Finance

The fund requirements for all the Objects of the Issue are proposed to be entirely funded from the Net Proceeds. Unsecured business loans, Capital/internal cash accruals. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance under Regulation 230(1)(e) the SEBI ICDR Regulations 2018 and clause 9 (c) of Part A of Schedule Vi of the SEBI ICDR Regulations, 2018 through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Issue or through existing identifiable internal accruals.

In case of any increase in the actual utilization of funds earmarked for the Objects, such additional funds for a particular activity will be met by way of means available to our Company, including from internal accruals. If the actual utilization towards any of the Objects is lower than the proposed deployment such balance will be used for future growth opportunities including funding existing objects, if required. In case of delays in raising funds from the Issue, our Company may deploy certain amounts towards any of the above-mentioned Objects through a combination of Internal Accruals or Unsecured Loans (Bridge Financing) and in such case the Funds raised shall be utilized towards repayment of such unsecured Loans or recouping of Internal Accruals. However, we confirm that no bridge financing has been availed as on date, which is subject to being repaid from the Offer Proceeds.

For further details on the risks involved in our business plans and executing our business strategies, please see the section titled "Risk Factors" beginning on page 22 of this Red-herring Prospectus.

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Name of Monitoring Agency: Crisil Ratings Limited

Terms of issuance of convertible security, if any: Not Applicable.

Shareholding Pattern as on the date of the RHP:

Sr. No.	Name of share holder	Pre-issue		Post Issue	
		No of equity shares	As a % of Issued Capital	No of equity shares	As a % of Issued Capital
(i) Promoters					
1.	Vaibhav Shah	90,34,700	60.00	90,34,700	42.20
2.	Shivani Rajpurohit	60,22,948	40.00	60,22,948	28.13
	TOTAL (A)	**1,50,57,648**	**100.00%**	**1,50,57,648**	**70.33**
(ii) Promoter Group					
3.	Pravinaben Shah	100	Negligible	100	0.00
4.	Shivlal Rajpurohit	100	Negligible	100	0.00
	TOTAL (B)	**200**	Negligible	**200**	**0.00**
(iii) Public					
5.	Raju Katariya	100	Negligible	100	0.00
6.	Rajesh Patel	100	Negligible	100	0.00
7.	Purushottam Agarwal	100	Negligible	100	0.00
	IPO	-	-	63,50,400	29.66
	TOTAL (C)	**300**	-	63,50,700	29.66
	TOTAL (A+B+C)	**1,50,58,148**	**100.00**	2,14,08,548	**100.00**

Number/amount of equity shares proposed to be sold by selling shareholders, if any: Not Applicable

RESTATED AUDITED FINANCIALS

Particulars	2024-25 (₹ in lakhs)	2023-24 (₹ in lakhs)	2022-23 (₹ in lakhs)
Total income from operations (Net)	10,345.46	6,168.85	879.64
Net Profit/(Loss) before tax and extraordinary items	1,201.19	604.86	83.02
Net Profit / (Loss) after tax and extraordinary items	1,001.15	491.79	60.05
Equity Share Capital	1,505.81	2.71	2.14
Reserves and Surplus	1,219.73	1,763.41	868.82
Net worth	2719.38	1756.87	858.63
Basic earnings per share (₹)	3696.59	2,026.03	350.77
Diluted earnings per share (₹)	3696.59	2,026.03	350.77
Return on net worth (%)	36.73%	27.85%	6.89%
Net asset value per share (₹)	18.06	6,486.99	4,006.10

INTERNAL RISK FACTORS

Below mentioned risks are the top 10 risk factors as per the RHP:

1. Company has filed the Draft Red Herring Prospectus dated January 16, 2025 with the SME Exchange of BSE Limited. Our Company has withdrawal the filed DRHP due to not received No objection certificate (NOC) for the Issue from our lender Bank namely State Bank of India.
2. We have not yet placed orders in relation to the capital expenditure to be incurred for the proposed purchase of equipment / machineries. In the event of any delay in placing the orders, or in the event the vendors are not able to provide the equipment / machineries in a timely manner, or at all, the same may result in time and cost overruns.
3. Our Manufacturing Units are subject to inspection under the Gujarat Pollution Control Board. Inspection proceedings are undertaken by the GPCB for our manufacturing plant at regular intervals for inspection in respect of the Discharge of Treated Effluent & Emission.
4. We have a limited operating history in manufacturing. We may be unable to understand the nuances of the industry given our short operating history, particularly demand and supply trends and customer trends.
5. Our operations are hazardous and could expose us to the risk of liabilities, loss of revenue and increased expenses. These hazards can cause personal injury and loss of life, severe damage to and destruction of property and equipment, environmental damage and may result in the suspension of operations and the imposition of civil and criminal liabilities.
6. We are subject to strict compliance of the quality and use of our products. Any deviation of the quality not as per the specification of the customers may harm our reputation and/ or have an adverse impact on our sales, revenue and profitability.
7. We operate in a heavily regulated sector which requires strict compliances and our operations are subject to environmental, health and safety Regulations. if we breach or fail to comply with these laws and regulations, penalties or fines may be imposed on us, notice for closure of the until may also receive from authorities and our directors and officers responsible for such breach or non-compliance.
8. There have been instances of delay in filing of Provident Fund (PF) returns, Goods and Service Tax returns (GST) and return of Tax Deducted at Source (TDS) dues.
9. We have not deducted and deposited Provident Fund (PF) and Employees State Insurance (ESI) amount with the Authorities. Non-compliance with statutory obligations may lead to financial penalties, which could materially impact our cash flows, financial condition, and profitability.
10. We have experienced negative cash flows in previous years / periods. Any operating losses or negative cash flow in the future could adversely affect our results of operations and financial condition.

For further details, please refer chapter titled 'Risk Factor" on page no. 22 of the Red Herring Prospectus.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Total Number of Outstanding Litigations Against the Company, Director, Promoters, Subsidiaries and the Amount Involved

A summary of outstanding litigation proceedings involving our Company, its Promoters, its Directors and its Group Companies as on the date of this Red Herring Prospectus is provided below:

(₹ in lakhs)

Particulars	Nature of cases	No of outstanding cases	Amount involved
Litigation Against Company	Civil Litigation	2	325.82
Litigations Filed by Our Company	Civil Litigation	2	659.71
Litigation Against the Director/Promoter of Our Company	Criminal Litigation	Nil	Nil
	Civil Litigation	3	95.08
Litigation Filed by The Director/Promoter of Our Company	Criminal Litigation	2	103.78
	Civil Litigation	2	150.25

For further details on the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" and "Risk Factors" beginning on page no. 194 and page no. 22 respectively of the RHP.

B. Brief details of top 5 material outstanding litigations against our Company and our Subsidiaries and amount involved:

Sr. No.	Particulars	Litigation filed by	Current Status	Amount Involved
1	Dispute Between SDPL and EMS	EMS Projects	The parallel proceedings have escalated the dispute, involving both litigation for damages and statutory claims under MSEFC, with pre-trial mediation offering a potential avenue for resolution.	₹ 1,18,96,095
2	Special Civil Application No. 355 of 2025 Filed by Yogi Construction against Joint Commissioner of Industries (MSME D) and Member Secretary MSEFC and others.	M/s Yogi Constructions	M/s. Yogi Construction has filed Special Civil Application No. 355 of 2025 in the High Court of Gujarat against the Joint Commissioner of Industries (MSME D) and Member Secretary MSEFC, Commissioner of MSME and Chairperson MSEFC and Shlokka Dyes Pvt. Ltd. praying the Hon'ble High court to admit this petition quashing and setting a side letter dated 12/12/2024 bearing No.: MSME-D/MSEFC/DP-5450/140/24 issued by respondents no. 1 and 2. The next date of hearing is October 03, 2025	₹ 2,06,86,168.24

C. Regulatory Action, if any - Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL

D. Brief details of outstanding criminal proceedings against the Promoters: NIL

For further details of the outstanding litigation proceedings, see "Outstanding Litigation and Material Developments" on page no. 194 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY - NIL

DECLARATION BY OUR COMPANY

We hereby declare that all relevant provisions of the Companies Act, 1956, the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India , established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may he have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.